Cerebral Palsy Society
freedom & choice

Treasurer's Report

2026 Financial performance:

The Society's financial position has again improved significantly over the last financial year, which is a combination of the cost control of the General Manager and wider staff plus investment gains. When considering that we have challenging economic times currently, the Net Surplus this year (shown in the Consolidated Statement of Comprehensive Revenue and Expense) is a very pleasing $5,521,120, an excellent improvement on than last year's solid Net Surplus of $2,971,564. (page 12 of the Consolidated Financial Report)

Investments:

The overall Society's investments (Note 2 in the Accounts) rose considerably from $34.37m to $39.76m. Considering the challenging economic environment the Society has operated in for the majority of the reporting year, this is a satisfying result. The Executive Committee monitors the investments on a regular basis and feels that they are being managed well, and indications are that they should remain stable in the coming years.

How has this occurred?

The Society benefited from favourable investment market conditions during the year, where global equities were near record highs. This resulted in realised gains of $4.39 million from investment sales & movement and unrealised gains of $680,036 on investments held at balance date. These gains were a key driver of the year's surplus.

Cerebral Investments Limited Loan (CIL):

The issues preventing CIL from winding up were resolved in the 2026 financial year, including the forgiveness of the loan between CIL and CPS. The final financial statements for CIL for the 2026 year were prepared by VGA Chartered Accountants. The entity is wound up as at 30 June 2026. We are waiting for administrative clearance from Inland Revenue before they remove CIL from their register.

Other Revenue:

This relates to CIL above. The increase in other revenue from 2025 to 2026 was due to the forgiveness of the CIL loan, which is recognized as income from the perspective of CPS.

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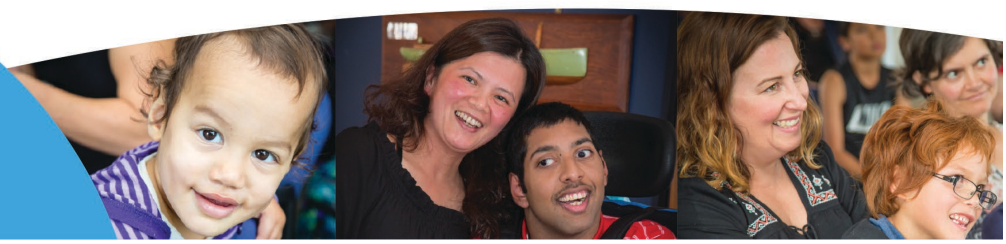

Here is a breakdown of the 'Other Revenue'

2025

a.	DIAS contract –	$38,987
b.	Sale of low value fixed assets	$1,800
c.	**Total**	**$40,787**

2026

d.	DIAS contract –	$39,766
e.	Forgiveness of CIL Debt	$751,243
f.	**Total**	**$791,009**

Membership fees:

The Executive Committee recommends that membership fees across all membership types be increased by $10 from July 2027.

Summary:

The CP Society continues to be in a healthy financial position, and the Executive Committee is confident that it can continue to work to complete the strategic objectives it has set out for the short to medium term.

Aku mihi nui koe

Mike Bishop
Director and Treasurer

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