Consolidated Financial Report

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

Prepared by VGA Chartered Accountants Ltd

Contents

William Buck
ACCOUNTANTS & ADVISORS

Independent auditor's report to the members of Cerebral Palsy Society of New Zealand Incorporated

Report on the audit of the consolidated financial report

Opinion on the consolidated financial report

In our opinion, the accompanying consolidated financial report of Cerebral Palsy Society of New Zealand Incorporated (the Entity) and its subsidiaries (the Group), presents fairly, in all material respects:

— the consolidated financial position of the Group as at 30 June 2026 and its consolidated financial performance, and its consolidated cash flows for the year then ended; and

— the service performance for the year ended 30 June 2026 in that the service performance information is appropriate and meaningful and prepared in accordance with the Group's measurement bases or evaluation methods

in accordance with the Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

What was audited?

We have audited the consolidated financial report of the Group, which comprises the consolidated financial statements on pages 12 to 29, and the service performance information on pages 9 to 11. The complete set of consolidated financial statements comprises:

— the consolidated statement of financial position as at 30 June 2026,

— the consolidated statement of comprehensive revenue and expense for the year then ended,

— the consolidated statement of changes in net assets/equity for the year then ended,

— the consolidated statement of cash flows for the year then ended, and

— notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial report* section of our report.

William Buck
ACCOUNTANTS & ADVISORS

We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Group.

Other information

The board members are responsible for the other information. The other information comprises the Directory Information and Appendix (but does not include the consolidated financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report, and the CPS Annual Impact Report, which is expected to be made available to us after that date.

Our opinion on the consolidated financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Matter

The consolidated financial report of the Group, for the year ended 30 June 2025, were audited by another auditor who expressed an unmodified opinion on those statements on 29 September 2025.

Responsibilities of the board members for the consolidated financial report

The board members are responsible on behalf of the Group for:

- The preparation, and fair presentation of the consolidated financial report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Group's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- Such internal control as the board members determine is necessary to enable the preparation of a consolidated financial report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial report, the board members are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated financial report

Our objectives are to obtain reasonable assurance about whether the consolidated financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this consolidated financial report.

A further description of our responsibilities for the audit of the consolidate financial report is located at the External Reporting Board's website:

https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13-1/.

This description forms part of our auditor's report.

Restriction on Distribution and Use

This independent auditor's report is made solely to the board members, as a body. Our audit work has been undertaken so that we might state to the board members those matters which we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board members, as a body, for our audit work, this independent auditor's report, or for the opinions we have formed.

William Buck.

William Buck Audit (NZ) Limited
Auckland
7 September 2026

Directory Information

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

Legal Name of Entity

Cerebral Palsy Society of New Zealand Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

223590

The Society's Purpose

Our mission is enabling people with Cerebral Palsy to maximise their potential.

Board of Trustees

Committee Member	Position	Appointed	Resigned
Daniel Clay	Chairperson & Director	16/12/2020	n/a
Megan Smith	Secretary/Vice-Chairperson	6/10/2024	n/a
Michael Bishop	Treasurer	17/11/2025	n/a
Helena Chan	Committee member	17/04/2024	n/a
Kris Edwards	Committee member	19/10/2025	n/a
Tiresa Sio	Committee member	19/10/2025	n/a
Murray Waring	Committee member	19/10/2025	n/a
Reuben Woods	Director	31/03/2026	n/a
Clare Williams	General Manager	9/09/2020	n/a
Emma Lovett	Secretary	18/10/2020	19/10/2025
Renata Kotua	Vice-Chairperson	18/10/2020	15/09/2025
Peter Wynne-Jones	Treasurer	29/04/2022	31/03/2026
Reuben Woods	Committee Member	18/10/2020	19/10/2025
George Hewitt	Committee Member	17/10/2021	19/10/2025
Grace Stratton	Director	12/08/2021	07/05/2026
Daniel Aldersley	Director	27/03/2014	27/03/2026

Main Sources of Cash and Resources

1) Fundraising activities

2) Investment of the Society's capital into a variety of investment products via JBWere Wealth Management

Physical Address

The Society does not currently maintain a fixed place of business. Their postal address is PO Box 27459, Royal Oak, Auckland, 1345, New Zealand

Statement of Responsibility

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

The Committee of Officers is responsible for the maintenance of adequate accounting records and the preparation and integrity of the consolidated financial report and related information.

The independent external auditors, William Buck have audited the consolidated financial report and their report appears on pages 3 to 5.

The Committee of Officers is also responsible for the systems of internal control. These are designed to provide reasonable but not absolute assurance as to the reliability of the consolidated financial report, and to adequately safeguard, verify and maintain accountability for assets, and to prevent and detect material misstatements.

Appropriate systems of internal control have been employed to ensure that all transactions have been executed in accordance with authority and correctly processed and accounted for in the financial records. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the Committee of Officers to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The consolidated financial report is prepared on a going concern basis. Nothing has come to the attention of the Committee of Officers to indicate that the Group will not remain a going concern in the foreseeable future.

In the opinion of the Committee of Officers:

- The Consolidated Statement of Comprehensive Revenue and Expense is drawn up so as to present fairly, in all material respects, the financial result of the Group for the financial year ended 30 June 2026;
- The Consolidated Statement of Financial Position is drawn up so as to present fairly, in all material respects, the state of affairs of the Group as at 30 June 2026;
- The Consolidated Statement of Cashflows is drawn up so as to present fairly, in all material respects, the cashflows of the Group for the financial year ended 30 June 2026;
- The Consolidated Statement of Service Performance is drawn up so as to present fairly, in all material respects, the service performance of the Group measured against suitable service performance criteria for the year ended 30 June 2026;
- There are reasonable grounds to believe that the Group will be able to pay its debts as and when they fall due.

For and on behalf of the Committee of Officers:

Daniel Clay (Sep 7, 2026 12:59:04 GMT+12) Chairperson — Sep 7, 2026 Date

Meg Smith
Meg Smith (Sep 7, 2026 14:36:01 GMT+12) Committee Member — Sep 7, 2026 Date

Consolidated Statement of Service Performance

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

Summary of Outcomes

Throughout the year, CPS has further enhanced the lives and well being of people with Cerebral Palsy in New Zealand. This has been achieved by a variety of means including:

- promoting the interests of people with Cerebral Palsy in New Zealand through individual and collective advocacy

- providing physical, social, emotional, educational and recreational activities and endeavours which enhance the lives and well-being of people with Cerebral Palsy in New Zealand.

- encouraging and supporting study and research programmes undertaken to improve the lives of people with Cerebral Palsy

- providing support and promoting the well-being of families of people with Cerebral Palsy, in their support of the person with Cerebral Palsy

Description of Specific Projects and Results

GRANTS

The Cerebral Palsy Society delivers national support to those living with Cerebral Palsy in Aotearoa. We provide financial assistance toward activities, services and items that support them to maximise their individual potential and live awesome lives.

Grants approved included Boccia equipment, Laptop, Doctorate of Health Science fees; Intensive Therapy, Adaptive Trike; Computer, Speech & Language Therapy;

OUTCOME	INDICATOR	FY2026 ACTUAL	FY2025 ACTUAL
Individuals were able to obtain special disability related items or access to services, treatments and sporting opportunities which mitigated the effects of living with Cerebral Palsy and increased the quality of their lives.	# of Individual Grants provided	54	38
Individuals were able to maximise their individual potential through access to tertiary education.	# of Academic Grants provided	5	5
Supported physical and mental health outcomes, national camp (2026) for people living with Cerebral Palsy.	# of Organisational Grants provided	2	1

getStructured Programme			
We deliver national support to those living with Cerebral Palsy in Aotearoa by financially assisting whānau to set up good legal frameworks around the person living with Cerebral Palsy.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Increased confidence and security for parents and whānau that the individual living with Cerebral Palsy has good legal structures in place to ensure future eventualities are considered and planned for.	# of individuals financially supported to set up legal structures where none existed previously.	3	4
	# of individuals financially supported to review existing legal structures.	1	5

getPhysical Programme			
We deliver national support to those living with Cerebral Palsy in Aotearoa by financially assisting them to access physical activities such as swimming lessons, gym sessions and Riding for the Disabled classes.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Reduction of financial barriers which impacts members access to physical activities. Improved physical and mental health and wellbeing.	# of individuals that participated in the programme	299	283
	# of members funded for Accessible Sport	16	9
	# of members funded for Conductive Education	20	26
	# of members funded for Functional Movement, Music & Dance Therapy	33	19
	# of members funded for gym sessions	52	45
	# of members funded for Horse Riding Therapy	49	44
	# of members funded for Hydrotherapy	7	9
	# of members funded for Osteopathy	5	5
	# of members funded for Physiotherapy & Physical Rehabilitation	51	49
	# of members funded for Podiatry	3	5
	# of members funded for Swimming lessons	86	100

getThis&That Programme			
We deliver national support to those living with Cerebral Palsy in Aotearoa though financial supports toward the costs of disability-related everyday items which manage the effects of living with Cerebral Palsy.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Minimisation of barriers which affects the daily lives of those living with Cerebral Palsy.	# of individuals that participated in the programme.	430	373
	# of members funded for Changing Places Lifetime Access	4	5
	# of members funded for Assistive Technology	2	-
	# of members funded for Sensory and Developmental Aids	90	71
	# of members funded for Disability Living Products and Aids	247	237
	# of members funded for Adaptive Footwear	120	103
	# of members funded for Mobility Aids and Equipment	2	3
	# of members funded for Orthotics	5	-
	# of members funded for Sleep Related Products	99	68

getOutThere Programme			
We deliver national support to those living with Cerebral Palsy in Aotearoa through funding supports toward transport costs.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Reduction of social isolation and improved independence and engagement with their communities.	# of individuals financially supported to access transport services.	264	262

getDriving Programme			
We deliver national support to those living with Cerebral Palsy in Aotearoa by financially assisting them to access specialist driving lessons which require adapted vehicles, specialist driving instructors and Occupational Therapy Assessments. We provide a voice for people living with Cerebral Palsy to break down barriers.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Increased independence and a reduction of barriers to employment.	# of individuals that participated in the programme	5	9
	# of driving lessons funded	109	125

Events			
We deliver national support to those living with Cerebral Palsy in Aotearoa through social connections, and opportunities to build networks of support. We offer both emotional and practical support to our members.			
OUTCOME	**INDICATOR**	**FYE2025 ACTUAL**	**FYE2026 ACTUAL**
Improved mental health & wellbeing, increased social engagement.	# of attendees to CP Society events.	1,437	1,009
	# of events	90	76

Memberships			
We help our members navigate the challenges of a Cerebral Palsy diagnosis. We offer both emotional and practical support.			
OUTCOME	**INDICATOR**	**FYE2025 ACTUAL**	**FYE2026 ACTUAL**
Improved financial, social and health outcomes for those living with CP and their whānau	# of active Memberships	1,308	1,232

Education and Awareness			
Through educational presentations; information shared through social media and publications. We raise awareness of Cerebral Palsy to ensure New Zealanders have a greater understanding of the condition and know where to go for help. We provide a voice for people living with Cerebral Palsy to break down barriers and get the best treatment possible.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
A more inclusive and accessible society.	# of educational presentations delivered to schools, universities, workplaces and professional conferences	20	30
	# of research articles published	12	10
	# of The Review magazines published	2	2
	# of Impact Reports published	1	1
	# of information, advisory supports provided	43,322	35,699

Collaboration and Partnership			
We collaborate and partner with other organisations to deliver valued national support to our members. Partnerships included The NZ Cerebral Palsy Register; The Neurodevelopmental Network, The Neurological Alliance, Access Matters Aotearoa Trust, The Disability Information and Advisory Services Collective, The Australia NZ CP Strategy, Carers Alliance, The Oceania Academy of Cerebral Palsy and other childhood onset disabilities, The NZ Paediatric Society LENS Ropu & Peke Waihanga.			
OUTCOME	**INDICATOR**	**FYE2026 ACTUAL**	**FYE2025 ACTUAL**
Improved access to health and disability data and more effective collective advocacy opportunities. Shared information and resources increased organisational capacity and resilience.	# of partnerships	10	11

Consolidated Statement of Comprehensive Revenue and Expense

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Revenue from Non Exchange Transactions			
Donations	8	17,812	1,009,362
Grants Received		118,629	170,508
Other Revenue from Non Exchange Transactions		39,766	40,787
Total Revenue from Non Exchange Transactions		**176,207**	**1,220,657**
Revenue from Exchange Transactions			
Investment Income	9	1,272,579	1,235,330
Other Operating Revenue		16,007	12,166
Total Revenue from Exchange Transactions		**1,288,586**	**1,247,496**
Total Revenue		**1,464,793**	**2,468,153**
Other revenue			
Gain/(Loss) on Sale of Investments		680,036	2,375,392
Unrealised Gain on Investments		4,385,011	-
Total Other revenue		**5,065,047**	**2,375,392**
Total Income		**6,529,840**	**4,843,545**
Expenses			
Audit fees	16	26,928	38,385
Directors Fees		46,071	40,000
Grants & Donations		46,730	50,033
Operating Lease & Rental Expenses		2,306	2,272
Other Operating Expenses	11	223,190	192,154
Other Professional Fees and Contractor Fees	12	267,522	258,678
Salaries, Wages and Other Staff Expenses	13	660,767	660,532
Special Projects	14	469,714	457,255
Other Expenses		18,457	17,598
Unrealised Loss on Investments		-	155,074
Total Expenses		**1,761,685**	**1,871,981**
Surplus for the Year from Continuing Operations		**4,768,154**	**2,971,564**

This statement should be read in conjunction with the attached notes and Audit Report.

	NOTES	2026	2025
Surplus for the Year from Discontinued Operations			
Surplus/(Deficit) from Discontinued Operations	15	1,722	-
Total Surplus for the Year from Discontinued Operations		**1,722**	**-**
Other Comprehensive Revenue and Expenses			
Other Comprehensive Revenue and Expenses		-	-
Total Other Comprehensive Revenue and Expenses		**-**	**-**
Total Comprehensive Revenue and Expense for the Year		**4,769,877**	**2,971,564**

This statement should be read in conjunction with the attached notes and Audit Report.

Consolidated Statement of Changes in Net Assets/Equity

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	36,398,759	33,427,195
Total Comprehensive Revenue and Expense for the Year		
Surplus (Deficit) for the Year	4,769,877	2,971,564
Total Comprehensive Revenue and Expense for the Year	**4,769,877**	**2,971,564**
Total Equity	**41,168,636**	**36,398,759**

This statement should be read in conjunction with the attached notes and Audit Report.

Consolidated Statement of Financial Position

Cerebral Palsy Society of New Zealand Incorporated
As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and Cash Equivalents	6	1,513,588	2,164,499
Receivables from Exchange Transactions		36,574	17,017
Prepayments		3,227	9,698
Investments	2	1,373,644	1,342,704
GST Receivable		13,511	17,345
Total Current Assets		**2,940,544**	**3,551,264**
Non-Current Assets			
Property, Plant and Equipment	1	6,735	5,128
Investments	2	38,421,580	33,028,198
Total Non-Current Assets		**38,428,315**	**33,033,326**
Total Assets		**41,368,859**	**36,584,590**
Liabilities			
Current Liabilities			
Deferred Revenue	5	43,956	26,313
Employee Entitlements	5	40,674	36,981
Trade & Other Creditors	5	115,593	122,537
Total Current Liabilities		**200,223**	**185,830**
Total Liabilities		**200,223**	**185,830**
Net Assets		**41,168,636**	**36,398,759**
Equity			
Accumulated Comprehensive Revenue and Expense		41,168,636	36,398,759
Total Equity		**41,168,636**	**36,398,759**

This statement should be read in conjunction with the attached notes and Audit Report.

Consolidated Statement of Cashflows

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

Cash Flows from Operating Activities

	2026	2025
Donations, fundraising and other similar receipts	176,103	1,213,007
GST	3,833	(1,784)
Payments to suppliers and employees	(1,693,279)	(1,812,126)
Donations, Grants & Other payments towards Charitable Causes	(46,730)	(50,033)
Total Cash Flows from Operating Activities	**(1,560,073)**	**(650,936)**

Cash Flows from Investing Activities

	2026	2025
Interest, dividends and other investment receipts	1,272,575	1,235,330
Receipts from sale of investments	4,196,308	2,375,393
Payments to purchase investments	(4,555,583)	(1,827,339)
Payments to acquire property, plant and equipment	(5,861)	(1,180)
Disposal of discontinued operations	1,723	-
Total Cash Flows from Investing Activities	**909,162**	**1,782,204**
Net Increase/(Decrease) in Cash	**(650,911)**	**1,131,268**

Cash Balances

	2026	2025
Cash and cash equivalents brought forward	2,164,499	1,033,231
Cash and cash equivalents at end of period	1,513,588	2,164,499
Net change in cash for period	**(650,911)**	**1,131,268**

This statement should be read in conjunction with the attached notes and Audit Report.

Statement of Accounting Policies

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

Reporting Entity

The reporting entity is Cerebral Palsy Society of New Zealand Inc. (the "CPS"). The CPS is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 2022 and the Charities Act 2005.

The consolidated financial report comprises the CPS and its 100% controlled entities, Essential Assets Limited and Cerebral Investments Limited - together referred to the "Group".

The consolidated financial report and the accompanying notes summarises the consolidated financial results of activities carried out by the Group. The Group provides services to people who are affected by Cerebral Palsy. All entities within the Group are charitable organisations registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

The consolidated financial report has been approved and were authorised for issue by the Committee of Officers on the date indicated on page 8.

Basis of Preparation

Statement of Compliance

The Group has elected to apply Public Benefit Entity Reduced Disclosure Regime Standards ("PBE Standards RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"), the Group is a public benefit not-for-profit entity and is eligible to apply PBE Standards RDR on the basis that it does not have public accountability and it is not defined as large.

Basis of Measurement - Historical Cost

The consolidated financial report has been prepared on a historical cost basis except where otherwise specifically stated in the accounting policies that follow.

Functional and Presentational Currency

The consolidated financial report is presented in New Zealand dollars (NZ$) and all values are rounded to the nearest NZ$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Comparative Information

Where appropriate, comparative information has been restated to align with current year disclosure format.

Significant Accounting Policies

The following significant account policies have been adopted in the preparation and presentation of the consolidated financial report:

Basis of Consolidation

Controlled entities are all those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are consolidated from the date on which control is transferred and are de-consolidated from the date that control ceases. In preparing the consolidated financial report, all inter entity balances and transactions, and unrealised gains and losses arising within the consolidated entity are eliminated in full. The accounting policies of the controlled entity are consistent with the policies adopted by the Group and have a 30 June reporting date.

Goods and Services Tax (GST)

The Group is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognised as a separate asset or liability.

The Group de-recognises a financial liability when its contractual obligations are discharged, cancelled, or expire.

The Group also de-recognises financial assets and financial liabilities when there have been significant changes to the terms and/or the amount of contractual payments to be received/paid.

Financial Assets

The Group classifies its financial assets in the following categories:

• financial assets at fair value through surplus or deficit
• measured at amortised cost

Equity securities and bonds held through the JBWere managed portfolio are measured at fair value based on quoted prices in active markets at the reporting date.

The classification depends on the Group's business model for managing the financial assets and the contractual terms of the cash flows.

Financial assets at fair value through surplus or deficit

Financial assets that do not meet the criteria for amortised cost are measured at fair value through surplus or deficit. Financial assets included in this category are the investments in a managed fund, being equity securities, alternative investments and property. Assets in this category are classified as current assets if expected to be settled within 12 months, otherwise they are classified as non-current.

Amortised cost

The Group classifies its financial assets as measured at amortised cost only if both of the following criteria are met:

• the asset is held within a business model with the objective of collecting the contractual cash flows, and
• the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

These assets are subsequently measured at amortised cost using the effective interest method. Financial assets included in this category are cash and cash equivalents, term deposits, receivables from exchange transactions, and investments in New Zealand and offshore bonds.

Initial recognition

At initial recognition, the Group measures a financial asset at its fair value plus directly attributable transaction costs. Subsequent to initial recognition, financial assets are measured as set out above.

Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost. The Group applies the simplified approach to providing for expected credit losses prescribed by PBE IPSAS 41, which permits the use of the lifetime expected losses for all trade receivables. Given the low risk of default on other financial assets, other expected credit losses have been assessed to be immaterial.

Income Tax

The Group was granted charitable tax status by the Charities Commission and therefore taxation expense does not apply.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

The specific recognition criteria described below must also be met before revenue is recognised.

Revenue from exchange transactions

Sale of Property are recognised in the period it was sold.

Dividends received are recognised on receipt, net of non-refundable tax credits

Interest received

For all financial instruments measured at amortised cost and interest-bearing financial assets classified as available-for-sale, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

For all other financial assets, interest income is recognised in the consolidated statements of revenue and expense as the Group's right to receive the payment is established.

Membership subscriptions are recognised on receipt.

Sale of goods revenue is recognised when the risk and rewards have been transferred and the entity does not retain either continuing managerial involvement to the degree usually associated with ownership, or effective control over the units sold. Due to the nature of the agreements entered into by the group, this occurs on settlement. The revenue is measured at the amount receivable under the contract.

Other gains or losses (realised or unrealised) include exchange rate gains or losses (realised or unrealised) on foreign investments. Exposure to exchange rate gains and losses is embedded within the movement in fair value through surplus or deficit (FVSD) and is not separately disclosed.

Revenue from non-exchange transactions

Non-exchange transactions are those where the Group receives an inflow of resources ((i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

With the exception of services-in-kind, inflows of resources from non-exchange transactions are only recognised as assets where both:

- it is probable that the associated future economic benefit or service potential will flow to the entity, and
- Fair Value is reliably measurable.

Revenues from non-exchange transactions with the Government and government agencies is recognised when the Group obtains control of the transferred asset (cash, goods, services, or property), and:

- is it probable that the economic benefits or service potential related to the asset will flow to the Group and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned to the Government if the conditions are not fulfilled.

To the extent that there is a condition attached that would give rise to a liability to repay the grant amount or to return the granted asset, a deferred revenue liability is recognised instead of revenue. Revenue is then recognised only once the Group has satisfied these conditions.

Donations are recognised in the period it was received.

Grants received from entities other than Government and government agencies, are recognised over the period the funding was used. Amounts received in advance for grants not used in the reporting period are recognised as a liability until such time.

Discontinued operations

A discontinued operation is a component of the Group, being one whose operations and cash flows are clearly distinguishable from the rest of the group, that has either been disposed of or held for sale, and which:

- Represents a separate major line of business or geographic area of operations

- Is part of a single coordinated plan to dispose of a separate major line of business or geographic area of operations, or

- Is a controlled entity acquired exclusively with a view to re-sale.

Classification as a discontinued operation occurs at the earlier of disposal or when the operation meets the criteria to be classified as held-for-sale.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as surplus or deficit from discontinued operations in the consolidated statement of comprehensive revenue and expense. Additional disclosures are provided in note 7. All other notes to the consolidated financial report mainly include amounts for continuing operations, unless indicated otherwise.

Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Depreciation is charged on a diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Computer Equipment: 10% - 80%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

i) Impairment of non-financial assets

The carrying amounts of the Group's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset’s recoverable amount is estimated.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the future remaining service potential (for non-cash-generating assets) is discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Impairment losses are recognised in surplus or deficit. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Employee Benefits

Wages, salaries, annual leave and sick leave

Liabilities for wages and salaries and annual leave are recognised in surplus or deficit during the period in which the employee rendered the related services, and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled.

Significant Judgements and Estimates

The preparation of the Group's consolidated financial report requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period affected.

a) Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

Revenue recognition: the recognition of non-exchange revenue (conditions vs restrictions)

The Group must exercise judgement when recognising grant revenue to determine if conditions of the grant contract have been satisfied. This judgement will be based on the facts and circumstances that are evident for each grant contract.

Classification of non-financial assets as cash generating assets or non-cash generating assets

For the purpose of assessing impairment indicators and impairment testing, the Group classifies non-financial assets as either cash-generating or non-cash-generating assets. The Group classifies a non-financial assets as a cash-generating assets if the primary objective of the asset is to generate commercial return. All other assets are classified as non-cash-generating assets.

Service Performance Reporting

When preparing the statement of service performance, CPS made judgements about the information to present, focusing on the activities and outputs that had the greatest impact on the delivery of our strategic objectives and would therefore be the most meaningful to our members.

CPS have not reported on the activities' of its subsidiaries, given its subsidiaries exists solely to make a profit to fund CPS activities.

b) Assumptions and estimation uncertainties

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Group

- The nature of the asset, its susceptibility and adaptability to changes in technology and processes

- The nature of the processes in which the asset is deployed

- Availability of funding to replace the asset

Going Concern

The Consolidated Financial Report has been prepared on a going concern basis.

Notes to the Consolidated Financial Report

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

1. Property, Plant and Equipment

2026

	Cost	Opening Accum Depreciation	Additions	Disposals	Depreciation	Book Value
Office Equipment	32,553	(27,425)	5,861	-	(4,254)	6,735
Totals	**32,553**	**(27,425)**	**5,861**	**-**	**(4,254)**	**6,735**

2025

	Cost	Opening Accum Depreciation	Additions	Disposals	Depreciation	Book Value
Office Equipment	31,373	(25,313)	1,180	-	(2,113)	5,128
Totals	**31,373**	**(25,313)**	**1,180**	**-**	**(2,113)**	**5,128**

2. Investments

The Group holds investments which includes a JBWere Investment Accounts and a term deposit held at ASB Bank at reporting date. The funds are administered by investment fund managers.

	2026	2025
Financial assets at amortised cost		
Term Deposit	991,211	982,704
Bonds	382,433	360,000
Total Investments - Current	**1,373,644**	**1,342,704**
Financial assets at fair value through surplus or deficit		
Equity Securities	26,244,444	22,644,773
Bonds	10,455,567	8,707,116
Shares in Property	1,721,569	1,676,309
Total Investments - Non-Current	**38,421,580**	**33,028,198**

3. Related Party Transactions and Balances

Controlled Entities

The CPS controls Essential Assets Limited (EAL) and Cerebral Investments Limited (CIL) on the basis that all directors of EAL and CIL are appointed by CPS and thereby CPS has the power to govern the operations and financing activities of the subsidiaries.

Related Party Transactions

- During the year, a few committee members', the children of CPS committee member(s) and employee(s) received eCard funding of $600 (2025: $600) respectively as part of being a member of CPS. The transactions totalling $4,943 (2025: $3,986) was redeemed this year. They were:
  - The daughter of Daniel Clay, the Chairperson of the Society
  - The son of Emma Lovett, the former Secretary of the Society
  - The daughter of Megan Smith, the Secretary/Vice-Chairperson of the Society
  - Helena Chan – CPS Committee member
  - Renata Kotua - CPS Committee member
  - George Hewitt - CPS Committee member
  - Murray Waring - CPS Committee member
  - Tiresa Sio - CPS Committee member
  - Michael Bishop - CPS Treasurer
  - Matthew Slade - CPS Employee
  - Amy Hogan - CPS Employee
- During the year the following grants were received:
  - Megan Smith - Secretary/Vice-Chairperson of the Society: Academic Grant $2,000 (2025: $2,874)
  - Renata Kotua - CPS Committee member: Academic Grant $nil (2025: $1,000)
  - George Hewitt - CPS Committee member: Grant $500 (2025: $nil)
  - Matthew Slade - CPS Employee: Individual Grant $nil (2025: $970)
  - Matthew Slade - CPS Employee: getStructured funding: $nil (2025: $489)
  - Amy Hogan - CPS Employee: Individual Grant: $nil (2025: $1,470)

Subsidiary	**Nature/Activity**
Essential Assets Limited (EAL)	Investments
Cerebral Investments Limited (CIL)	Property Development & Investments

All the controlled entities are wholly owned and incorporated in New Zealand.

Key Management Personnel

The key management personnel, as defined by PBE IPSAS 20 *Related Party Disclosures,* are the members of the governing body which for Cerebral Palsy Society of New Zealand Incorporated is comprised of the Board of Trustees and General Manager. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration is as follows:

Directors Fees paid & Other Remuneration were as follows:

	2026	**2025**
Employment remuneration	$125,000	$124,999
Director fees	$46,071	$40,001
Total	**$171,071**	**$165,000**

4. Operating Lease Commitments

As at the reporting date, there are no operating lease commitments (Last Year: $nil).

5. Payables

		2026	2025
Exchange transactions			
Sundry Accruals		58,051	93,311
Accounts Payable		57,542	29,225
Employee Related		15,389	15,057
Accrued Holiday Pay		25,285	21,924
Unused Grants with Conditions		43,956	26,313
Total		**200,223**	**185,830**

6. Financial Instruments

The table below shows the carrying amounts of the Group's financial assets and financial liabilities.

Classification and fair values of financial instruments:

As at 30 June 2026	Financial Assets		Financial Liabilities
	Fair value through surplus or deficit	**Amortised Cost**	**Amortised Cost**
Subsequently measured at fair value			
Shares	26,244,444	-	-
Subsequently not measured at fair value			
Shares in Property	1,721,569	-	
Bonds	-	10,455,567	-
Term Deposits	-	991,211	-
Cash and equivalents	-	1,513,588	-
Receivables	-	36,574	-
Payables	-		142,756
	27,966,013	**12,996,940**	**142,756**

As at 30 June 2025	Financial Assets		Financial Liabilities
	Fair value through surplus or deficit	**Amortised Cost**	**Amortised Cost**
Subsequently measured at fair value			
Shares	22,644,773	-	-
Subsequently not measured at fair value			
Shares in Property	1,676,309	-	
Bonds	-	8,707,116	-
Term Deposits	-	982,704	-
Cash and equivalents	-	2,164,499	-
Receivables	-	17,017	-
Payables	-	-	142,173
	24,321,082	**11,871,336**	**142,173**

7. Discontinued Operations

In May 2021, the group liquidated CIL Aircon due to the board determining that it was trading insolvent. The liquidator's final report was issued in August 2022.

During 2021, the group sold the business of CIL Landscapes and CIL Concretes as part of its disposal plan with completion date of sale being July 2021 and June 2021 respectively.
As at 30 June 2023, CIL Landscapes, CIL Concretes and CIL Aircon were classified as a discontinued operation.

Per committee meeting held on 17 November 2025, it was decided Cerebral Investments Limited (CIL) will commence process of removing itself from Companies Office and dissolving the company. The company is wound up at 30 June 2026, after realising all assets and discharging its liabilities. The entity is currently going through the windup process with Inland Revenue and Companies Office.

The Group recognised impairment loss against loan advanced to related entity - Cerebral Investments Limited. In November 2025, during committee meeting, the committee recognised the loan was unrecoverable. The balance relates to loan forgiveness arising from the wind-up of the entity, and that the transaction has been eliminated on consolidation.

8. Donations & Bequests

	2026	2025
Donations Received	16,812	26,658
Bequests	1,000	982,704
Totals	**17,812**	**1,009,362**

No significant donations or bequests were received this year (Last Year: $982,704).

9. Investment Income

	2026	2025
Dividend Received	795,263	905,971
Interest Income	501,742	376,681
Rebate Income	-	1,473
Accrued Interests	(24,426)	(48,795)
Total Investment Income	**1,272,579**	**1,235,330**

10. Analysis of Material Expenses

11. Other Operating Expenses

	2026	2025
Advocacy Expenses	-	1,868
Bank Fees	84	47
General Expenses	57,894	59,977
Communication	13,063	9,899
Board Expenses	21,021	8,284
Insurance	16,306	16,285
Meetings	188	905
Motor Vehicle Expenses	5,868	5,793
Travel - National	3,456	4,456
Training	128	1,726
Tax Deductions	102,844	77,516
Subscriptions	-	114
Conference Expenses	2,338	4,954
Other Operating Expenses	-	330
Total Other Operating Expenses	**223,190**	**192,154**

12. Other Professional and contractor fees

	2026	2025
Accounting Fees	58,799	53,280
Consultancy	6,193	3,471
Legal expenses	-	945
Investment Management Fees	202,530	200,982
Total Other Professional and contractor fees	**267,522**	**258,678**

13. Salaries, Wages and Other Staff Expenses

	2026	2025
Accident Compensation Levy	1,251	1,251
Wages & Salaries	656,388	630,934
Staff Expenses	3,128	8,787
Contractors	-	19,560
Total Salaries, Wages and Other Staff Expenses	**660,767**	**660,532**

14. Special Projects

	2026	2025
Events	18,578	13,205
Innovations	13,361	39,739
Project 41 - Get Structured	4,950	7,670
Project - get Driving	8,110	14,067
Project: eCard GET Funding	322,299	282,574
NZ CP Register Expenses	100,000	100,000
Advocacy Expenses	2,416	-
Total Special Projects	**469,714**	**457,255**

15. Reconciliation of Net Surplus / (Deficit) from Discontinued operations

	2026	2025
Movement in interparty loan	2,500	-
Interparty GST refund credited to Cerebral Palsy Society Inc.	(777)	-
Total Reconciliation of Net Surplus / (Deficit) from Discontinued operations	**1,722**	**-**

16. Audit Fees

	2026	2025
Audit Fees	26,928	38,385
Total Audit Fees	**26,928**	**38,385**

During the year, William Buck was engaged to provide audit services to the Group. Audit fees relate solely to the audit of the financial report for the year ended 30 June 2026. No non-audit services were provided by William Buck during the year and no non-audit fees were charged.

17. Capital Commitments, Contingent Liabilities and Guarantees

There are no capital commitments, contingent liabilities or guarantees as at 30 June 2026 (2025: $nil).

18. Events subsequent to balance date

At year end, the related entity - Cerebral Investments Limited is currently in the process of being wound up. A submission will be made to Inland Revenue to request a "no objection" letter and subsequently application to Companies Office for removal of the company from the register.

The directors are not aware of any matter or circumstance not otherwise dealt with in this consolidated financial report that has significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

Appendix

Cerebral Palsy Society of New Zealand Incorporated
For the year ended 30 June 2026

The following information is supplementary, has not been audited, and does not form part of the audited consolidated financial statements.

Statement of Financial Performance

Cerebral Palsy Society of New Zealand (Inc.)
For the year ended 30 June 2026

'How was it funded?' and 'What did it cost?'

	2026	2025
Revenue		
Donations, koha, bequests and other general fundraising activities	17,812	1,009,362
General grants	118,629	170,508
Membership fees and subscriptions	11,664	12,166
Non-government service delivery grants/contracts	39,766	38,987
Interest, dividends and other investment revenue	946,490	807,351
Other revenue	9,545	1,800
Total Revenue	**1,143,906**	**2,040,174**
Expenses		
Employee remuneration and other related expenses	660,767	660,532
Grants and donations made	46,730	50,033
Audit fees	26,928	38,385
Professional and consulting fees	70,920	66,149
Other expenses related to service delivery	585,901	567,320
Other expenses	4,254	133,497
Total Expenses	**1,395,500**	**1,515,916**
Surplus/(Deficit) for the Year	**(251,594)**	**524,258**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance

Essential Assets Limited
For the year ended 30 June 2026

'How was it funded?' and 'What did it cost?'

	2026	2025
Revenue		
Interest, dividends and other investment revenue	6,306,172	3,444,159
Total Revenue	**6,306,172**	**3,444,159**
Expenses		
Employee remuneration and other related expenses	16,071	10,000
Other expenses related to service delivery	25,234	22,396
Other expenses	1,220,552	1,074,650
Total Expenses	**1,261,857**	**1,107,046**
Surplus/(Deficit) for the Year	**5,044,315**	**2,337,114**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance

Cerebral Investments Limited
For the year ended 30 June 2026

	2026	2025
Revenue		
Interest, dividends and other investment revenue	138	289
Other revenue	746,041	-
Total Revenue	**746,179**	**289**
Expenses		
Costs related to providing goods or services	19,463	8,694
Other expenses	40	12,645
Total Expenses	**19,503**	**21,339**
Surplus/(Deficit) for the Year	**726,676**	**(21,050)**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

2026 - Cerebral_Palsy_Society_of_New_Zealand_Incorporated_-_Consolidated_Financial_Report

Final Audit Report 2026-09-07

Created:	2026-09-07
By:	CLARE L WILLIAMS (clare@cpsociety.org.nz)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPHWHHrWE7StbM7csE15KyMSweAGVX1NM

"2026 - Cerebral_Palsy_Society_of_New_Zealand_Incorporated_-_Consolidated_Financial_Report" History

Document created by CLARE L WILLIAMS (clare@cpsociety.org.nz)
2026-09-07 - 0:50:55 AM GMT

Document emailed to Daniel Clay (daniel@cpsociety.org.nz) for signature
2026-09-07 - 0:53:25 AM GMT

Document emailed to Meg Smith (meg@cpsociety.org.nz) for signature
2026-09-07 - 0:53:25 AM GMT

Email viewed by Daniel Clay (daniel@cpsociety.org.nz)
2026-09-07 - 0:53:49 AM GMT

Email viewed by Meg Smith (meg@cpsociety.org.nz)
2026-09-07 - 0:53:57 AM GMT

Document e-signed by Daniel Clay (daniel@cpsociety.org.nz)
Signature Date: 2026-09-07 - 0:59:04 AM GMT - Time Source: server - Signature Appearance Selected: DRAW

Document e-signed by Meg Smith (meg@cpsociety.org.nz)
Signature Date: 2026-09-07 - 2:36:01 AM GMT - Time Source: server - Signature Appearance Selected: TYPE

Agreement completed.
2026-09-07 - 2:36:01 AM GMT