



# Performance Report

Cerebral Palsy Society of New Zealand (Inc.)  
For the year ended 30 June 2020

Prepared by VGA Chartered Accountants Ltd

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# Compilation Report

## Cerebral Palsy Society of New Zealand (Inc.) For the year ended 30 June 2020

Compilation Report to the Directors of Cerebral Palsy Society of New Zealand (Inc.).

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Cerebral Palsy Society of New Zealand (Inc.) for the year ended 30 June 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Board are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Cerebral Palsy Society of New Zealand (Inc.) other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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VGA Chartered Accountants Limited

Unit G12, 23 Edwin Street, Mt Eden, Auckland 1024

Dated: 15 August 2020

# Entity Information

## Cerebral Palsy Society of New Zealand (Inc.) For the year ended 30 June 2020

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Cerebral Palsy Society of New Zealand (Inc.)

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

CC27036

### Entity's Purpose or Mission

To raise funds and provide services to enhance the lives of people with Cerebral Palsy in New Zealand.

### Entity Structure

#### Board of Trustees

**President** - Anthony Smith

**Treasurer** - Dave Thomas

Red Nicholson

Niki Simpkin-Hill

Harvey Brunt

Michelle Hamilton

Sally Thomas

Frieda Crawford

### Main Sources of Entity's Cash and Resources

Fundraising activities, donations, grants and interest on investments

### Main Methods Used by Entity to Raise Funds

- 1) Investment of the Society's capital into profitable commercial ventures
- 2) Fundraising activities

### Physical Address

8 Railway Street, Newmarket, Auckland, NZ, 1023



**Postal Address**

PO Box 24759, Royal Oak, Auckland, New Zealand, 1345



# Approval of Financial Report

**Cerebral Palsy Society of New Zealand (Inc.)**

**For the year ended 30 June 2020**

The Board are pleased to present the approved financial report including the historical financial statements of Cerebral Palsy Society of New Zealand (Inc.) for year ended 30 June 2020.

APPROVED

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Chairperson

Date .....

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Board Member

Date .....

# Statement of Service Performance

Cerebral Palsy Society of New Zealand (Inc.)

For the year ended 30 June 2020

'What did we do?', 'When did we do it?'

## Description of Entity's Outcomes

Throughout the year, CPS has further enhanced the lives and well being of people with Cerebral Palsy in New Zealand. This has been achieved by a variety of means including:

- promoting the interests of people with Cerebral Palsy in New Zealand through individual and collective advocacy
- providing physical, social, emotional, educational and recreational activities and endeavours which enhance the lives and well-being of people with Cerebral Palsy in New Zealand
- encouraging and supporting study and research programmes undertaken to improve the lives of people with Cerebral Palsy
- providing support and promoting the well-being of families of people with Cerebral Palsy, in their support of the person with Cerebral Palsy

# Statement of Financial Performance

Cerebral Palsy Society of New Zealand (Inc.)

For the year ended 30 June 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020	2019
<b>Revenue</b>			
Donations received	1	129,465	241,323
Fundraising Revenue	1	747,801	881,652
<b>Fees, subscriptions and other revenue from members</b>			
Subscription from Members		20,822	34,769
<b>Total Fees, subscriptions and other revenue from members</b>		<b>20,822</b>	<b>34,769</b>
<b>Revenue from providing goods or services</b>			
Trading revenue		95,095	61,151
Net Rental Income		5,130	-
<b>Total Revenue from providing goods or services</b>		<b>100,226</b>	<b>61,151</b>
Interest, dividends and other investment revenue	1	436,245	452,569
<b>Total Revenue</b>		<b>1,434,559</b>	<b>1,671,464</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	588,882	543,521
Volunteer and employee related costs	2	769,588	695,988
Special projects	2	571,484	550,831
Grants and donations made	2	141,727	117,006
Audit fees	2	21,829	27,333
Operating rental and lease payments	2	119,531	120,109
Professional and consulting fees	2	33,302	28,319
Other operating expenses	2	144,845	130,837
Other expenses	2	13,485	7,521
<b>Total Expenses</b>		<b>2,404,673</b>	<b>2,221,464</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(970,114)</b>	<b>(550,000)</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

Cerebral Palsy Society of New Zealand (Inc.)

As at 30 June 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	129,842	227,871
Debtors and prepayments	3	3,605	134,942
Other Current Assets	3	15,148	47,664
<b>Total Current Assets</b>		<b>148,595</b>	<b>410,477</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	34,230	28,859
Related party receivables (non current)	11	21,446,654	22,161,058
Investments in subsidiaries	3	2,400,000	2,400,000
<b>Total Non-Current Assets</b>		<b>23,880,883</b>	<b>24,589,917</b>
<b>Total Assets</b>		<b>24,029,478</b>	<b>25,000,394</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	132,586	135,060
Employee costs payable	4	17,003	15,331
<b>Total Current Liabilities</b>		<b>149,589</b>	<b>150,391</b>
<b>Total Liabilities</b>		<b>149,589</b>	<b>150,391</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>23,879,889</b>	<b>24,850,003</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	23,879,889	24,850,003
<b>Total Accumulated Funds</b>		<b>23,879,889</b>	<b>24,850,003</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Cerebral Palsy Society of New Zealand (Inc.) For the year ended 30 June 2020

'How the entity has received and used cash'

	2020	2019
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	822,693	1,053,835
Fees, subscriptions and other receipts from members	23,798	37,872
Receipts from providing goods or services	49,648	42,650
Interest, dividends and other investment receipts	650	2,238
Cash receipts from other operating activities	66,194	28,750
GST	177,557	151,356
Payments to Suppliers and Employees	(1,202,387)	(1,081,577)
Donations, Grants and Fundraising costs	(1,165,535)	(1,347,527)
Restructure	-	-
Restructure	-	-
<b>Total Cash Flows from Operating Activities</b>	<b>(1,227,382)</b>	<b>(1,112,402)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(18,503)	(11,276)
Cash flows from other investing and financing activities	1,150,000	1,200,000
Interest paid	(2,144)	(495)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>1,129,353</b>	<b>1,188,229</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(98,030)</b>	<b>75,828</b>
<b>Bank Accounts and Cash</b>		
Opening cash	(227,951)	(152,123)
Closing cash	(129,921)	(227,951)
<b>Net change in cash for period</b>	<b>98,030</b>	<b>(75,828)</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

**Cerebral Palsy Society of New Zealand (Inc.)**

**For the year ended 30 June 2020**

'How did we do our accounting?'

## **Basis of Preparation**

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## **Goods and Services Tax (GST)**

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## **Income Tax**

Cerebral Palsy Society of New Zealand (Inc.) is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Cerebral Palsy Society of New Zealand (Inc.)

For the year ended 30 June 2020

	2020	2019
<b>1. Analysis of Revenue</b>		
Donations & grants received	129,465	241,323
<b>Fundraising revenue</b>		
Fundraising revenue	4,188	7,607
Steptember revenue	743,613	874,045
<b>Total Fundraising revenue</b>	<b>747,801</b>	<b>881,652</b>
<b>Fees, subscriptions and other revenue from members</b>		
Membership subscriptions	20,822	34,769
<b>Total Fees, subscriptions and other revenue from members</b>	<b>20,822</b>	<b>34,769</b>
<b>Revenue from providing goods or services</b>		
Car Park Revenue	1,774	-
Clinical Network	326	-
DIAS Contract Income	34,200	34,200
Ministry of Social Development	55,938	24,063
Net Rental Income	5,130	-
Trike Rental	2,858	2,888
<b>Total Revenue from providing goods or services</b>	<b>100,226</b>	<b>61,151</b>
<b>Interest, dividends and other investment revenue</b>		
<b>Interest Received</b>		
Interest received - EAL	435,596	450,331
Interest received - Other	650	2,238
<b>Total Interest Received</b>	<b>436,245</b>	<b>452,569</b>
<b>Total Interest, dividends and other investment revenue</b>	<b>436,245</b>	<b>452,569</b>

	2020	2019
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## 2. Analysis of Expenses

### Expenses related to public fundraising

Fundraising	13,198	10,800
Steptember Expenses	575,683	532,722
<b>Total Expenses related to public fundraising</b>	<b>588,882</b>	<b>543,521</b>

### Volunteer and employee related costs

Accident Compensation Levy	1,520	1,736
Conference Expenses	441	-
CPTTL Research - Wages	30,502	23,444
Contractors	60,000	60,000
Wages & Salaries	674,156	532,034
Staff Expenses	519	3,954
Steptember - Wages - Temp	-	8,580
Steptember - Shelly Wages	-	66,196

	2020	2019
Training	2,450	43
<b>Total Volunteer and employee related costs</b>	<b>769,588</b>	<b>695,988</b>
<b>Special Projects</b>		
Events	44,803	68,093
CPTTL Research - Other Expenses	6,660	12,102
Innovations	54,687	59,761
Project 21 - Get Out There	153,262	200,907
Project 23 - Get This & That	77,890	53,518
Project 25 - Get on your Trike	232	56
Project 26 - Get Physical	120,419	134,639
Project 41 - Get Structured	8,346	12,448
Project 42 - Get Up Again	15,593	5,686
Projects - PwC Research	69,000	-
Projects - Clinical Network	1,922	-
Youth Alliance	18,669	3,623
<b>Total Special Projects</b>	<b>571,484</b>	<b>550,831</b>
<b>Grants and donations made</b>		
Boccia Grants	70,943	36,000
Donations	437	324
Grants Paid Out	70,346	80,682
<b>Total Grants and donations made</b>	<b>141,727</b>	<b>117,006</b>
<b>Audit Fees</b>		
Audit Fees	21,829	27,333
<b>Total Audit Fees</b>	<b>21,829</b>	<b>27,333</b>
<b>Operating rental and Lease payments</b>		
Office Rent	92,531	95,257
Office Rent - Share of Property Expenses	27,000	24,852
<b>Total Operating rental and Lease payments</b>	<b>119,531</b>	<b>120,109</b>
<b>Professional and consulting fees</b>		
Accountancy Fees	27,815	27,502
Consultancy	4,975	-
Legal Expenses	512	817
<b>Total Professional and consulting fees</b>	<b>33,302</b>	<b>28,319</b>
<b>Other Operating Expenses</b>		
<b>Administrative Expenses</b>		
Bank Charges	1,503	1,463
Computer Expenses	5,653	12,410
eftPOS Expenses	528	588
General Expenses	9,256	10,658
Photocopying, Postage & Stationery	47,521	31,013
Subscriptions	4,496	2,662

	2020	2019
Telephone, Tolls & Internet	10,571	12,448
<b>Total Administrative Expenses</b>	<b>79,527</b>	<b>71,240</b>
Advertising & Promotion	-	4,592
Insurance	10,318	-
Lights, Power and Heating	3,740	5,120
Meetings	9,251	15,988
Motor Vehicle Expenses	6,053	924
Repairs & maintenance	6,669	3,747
Travel	29,287	29,227
<b>Total Other Operating Expenses</b>	<b>144,845</b>	<b>130,837</b>
<b>Other expenses</b>		
Depreciation	11,341	7,025
Interest	2,144	495
<b>Total Other expenses</b>	<b>13,485</b>	<b>7,521</b>
	2020	2019

### 3. Analysis of Assets

<b>Bank accounts and cash</b>		
ASB Bank Accounts	128,087	226,077
BNZ Bank Accounts	1,755	1,794
<b>Total Bank accounts and cash</b>	<b>129,842</b>	<b>227,871</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	3,605	3,672
Payments in Advance - Other	-	8,225
Payments in Advance - Steptember	-	123,045
<b>Total Debtors and prepayments</b>	<b>3,605</b>	<b>134,942</b>
<b>Other current assets</b>		
GST	15,148	47,664
<b>Total Other current assets</b>	<b>15,148</b>	<b>47,664</b>
<b>Investments in subsidiaries</b>		
Essential Assets Limited - Shares	400,000	400,000
Cerebral Investments Limited	2,000,000	2,000,000
<b>Total Investments in subsidiaries</b>	<b>2,400,000</b>	<b>2,400,000</b>
<b>Related party receivables</b>		
Essential Assets Limited - Secured Loan	21,446,654	22,161,058
<b>Total Related party receivables</b>	<b>21,446,654</b>	<b>22,161,058</b>
	2020	2019

### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts payable	57,892	58,439

	2020	2019
Accruals	33,500	33,500
Accrued holiday pay	39,016	35,875
ASB Credit Cards	2,178	7,246
<b>Total Creditors and accrued expenses</b>	<b>132,586</b>	<b>135,060</b>
<b>Employee costs payable</b>		
Wages Deductions Payable	17,003	15,331
<b>Total Employee costs payable</b>	<b>17,003</b>	<b>15,331</b>

	2020	2019
<b>5. Property, Plant and Equipment</b>		
<b>Plant and Equipment</b>		
Plant and machinery owned	223,748	223,748
Accumulated depreciation - plant and machinery owned	(216,708)	(214,481)
<b>Total Plant and Equipment</b>	<b>7,040</b>	<b>9,267</b>
<b>Office Equipment</b>		
Office Equipment	91,836	75,986
Accumulated depreciation -Office Equipment	(64,646)	(56,394)
<b>Total Office Equipment</b>	<b>27,190</b>	<b>19,591</b>
<b>Total Property, Plant and Equipment</b>	<b>34,230</b>	<b>28,859</b>

	2020	2019
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	24,850,003	25,400,003
Accumulated surpluses or (deficits)	(970,114)	(550,000)
<b>Total Accumulated Funds</b>	<b>23,879,889</b>	<b>24,850,003</b>
<b>Total Accumulated Funds</b>	<b>23,879,889</b>	<b>24,850,003</b>

## 7. Breakdown of Reserves

## 8. Commitments

There are no commitments as at 30 June 2020 (Last year - nil).

## 9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2020 (Last year - nil).

	2020	2019
<b>10. Related Parties</b>		
<b>Receivables</b>		
Essential Assets Limited - Secured Loan	21,446,654	22,161,058



	2020	2019
Cerebral Investments Limited	2,000,000	2,000,000
<b>Total Receivables</b>	<b>23,446,654</b>	<b>24,161,058</b>

### 11. Related Parties

The Society has provided a loan to Cerebral Investments Limited - a wholly owned subsidiary. Principal and interest repayments are receivable as and when demanded.

The Society has provided a loan to Essential Assets Limited - a wholly owned subsidiary. Principal and interest repayments are receivable on a quarterly basis.

### 12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.